

## **Customer Acceptance Policy (CAP)**

A. Accept only those clients whose identity is established by conducting due diligence appropriate to the risk profile of the client.

B. Where the investor is a new investor, account must be opened only after ensuring that pre account opening KYC documentation and procedures are conducted.

- documents as per standard norms to be collected
- identity verification of the client to be made through support desk

BEPL will follow the industry standard in implementing the procedure for KYC.

C. The Clients are introduced in the system through recognized introducer.

## **Customer Identification Procedure**

**Pre-account Opening:** The submission of all documents required under this policy is a prerequisite for account opening for all customers. Incomplete application (including incomplete documentation) is to be rejected. VMPL will follow the industry standard for implementing customer identification procedure. However, proof of identity and address proof will be verified based on documentation provided. In case there is a deviation from the above then the approval of any senior person or management shall be taken and the process shall be completed.